

COMPANY PROFILE

Industrial Motors
Commercial &
Appliance Motors
Automation
Digital &
Systems
Energy
Transmission &
Distribution
Coatings



Driving efficiency and sustainability



“

WHEN YOU LACK MACHINES,
YOU CAN BUY THEM.

IF YOU DO NOT HAVE MONEY,
YOU CAN BORROW IT.

BUT YOU CANNOT BUY OR
BORROW PEOPLE, AND

people who are
motivated by an idea
are the basis of
SUCCESS.”

Eggon João da Silva



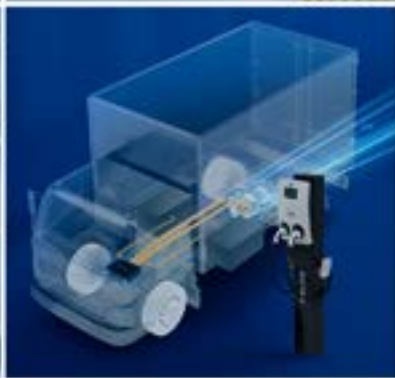
WEG is a global company and is regarded as one of the world's leading manufacturers of energy efficient electric motors, automation, power transmission, renewable resource technologies, solar, biomass and wind power generation, distribution equipment, and industrial coatings and varnishes.

Doing business in over 135 Countries, WEG is one of the top global players with background expertise to provide full turnkey systems for a wide variety of industrial applications.






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WEG IN NUMBERS

 **+1 million m²**
Largest manufacturing site for low voltage electric motors in the world


Product portfolio with over
1,500
product lines

59.1%
of 2023's revenues came from products released in the last 5 years

 **+45k**
employees worldwide


 OVER **1,400**
Service Centers around the world

 Distributors/agents in **+120** countries

 **+12k**
hectares of reforestation, **50%** of renewable resources and **50%** of native forest

 R\$ **847 million**
of investments (CAPEX)

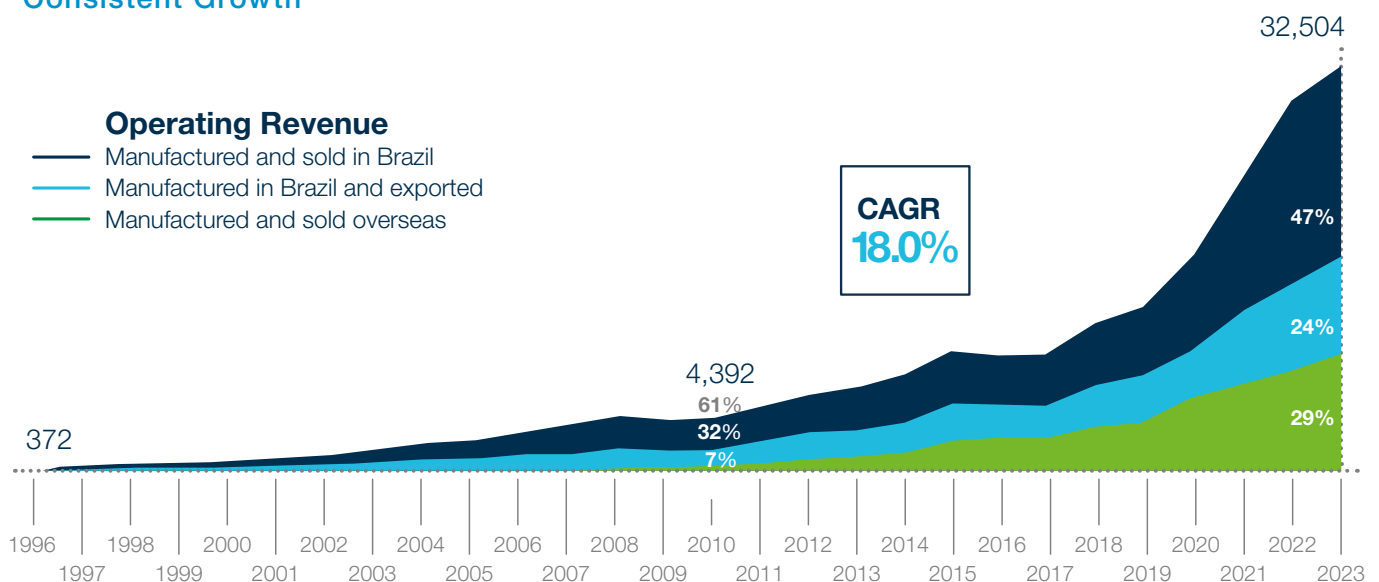
 R\$ **832 million**
invested in R&D in 2023

 **+60 thousand**
motors produced per day

 **63**
Manufacturing sites in **17 countries** and **41** Commercial operations in **4 continents**

 Sales to **+135** countries

NET OPERATING REVENUES (R\$ MILLION) Consistent Growth



WEG GLOBAL PRESENCE

63 manufacturing sites
in 17 countries



COMMERCIAL OPERATIONS AND TECHNICAL SUPPORT IN 41 countries

- | | | | | | |
|-------------|------------|-------------|---------------|----------------|------------------------|
| ■ Algeria | ■ Chile | ■ France | ■ Kazakhstan | ■ Portugal | ■ Switzerland |
| ■ Argentina | ■ China | ■ Germany | ■ Malaysia | ■ Russia | ■ Thailand |
| ■ Australia | ■ Colombia | ■ Ghana | ■ Mexico | ■ Saudi Arabia | ■ Türkiye |
| ■ Austria | ■ Denmark | ■ India | ■ Netherlands | ■ Singapore | ■ United Arab Emirates |
| ■ Belgium | ■ Ecuador | ■ Indonesia | ■ New Zealand | ■ South Africa | ■ UK |
| ■ Brazil | ■ Egypt | ■ Italy | ■ Peru | ■ Spain | ■ USA |
| ■ Canada | ■ Finland | ■ Japan | ■ Poland | ■ Sweden | |

Note: distributors/agents in 120 countries.

WEG GROUP Affiliated companies

AUTRIAL

cemp
WEG Group

E-M
WEG Group

AKH
WEG Group

CESTARI
REDUTORES

Balteau
Grupo WEG

marathon
WEG Group

VOLTRON
WEG Group

PPI-Multitask
Industry 4.0

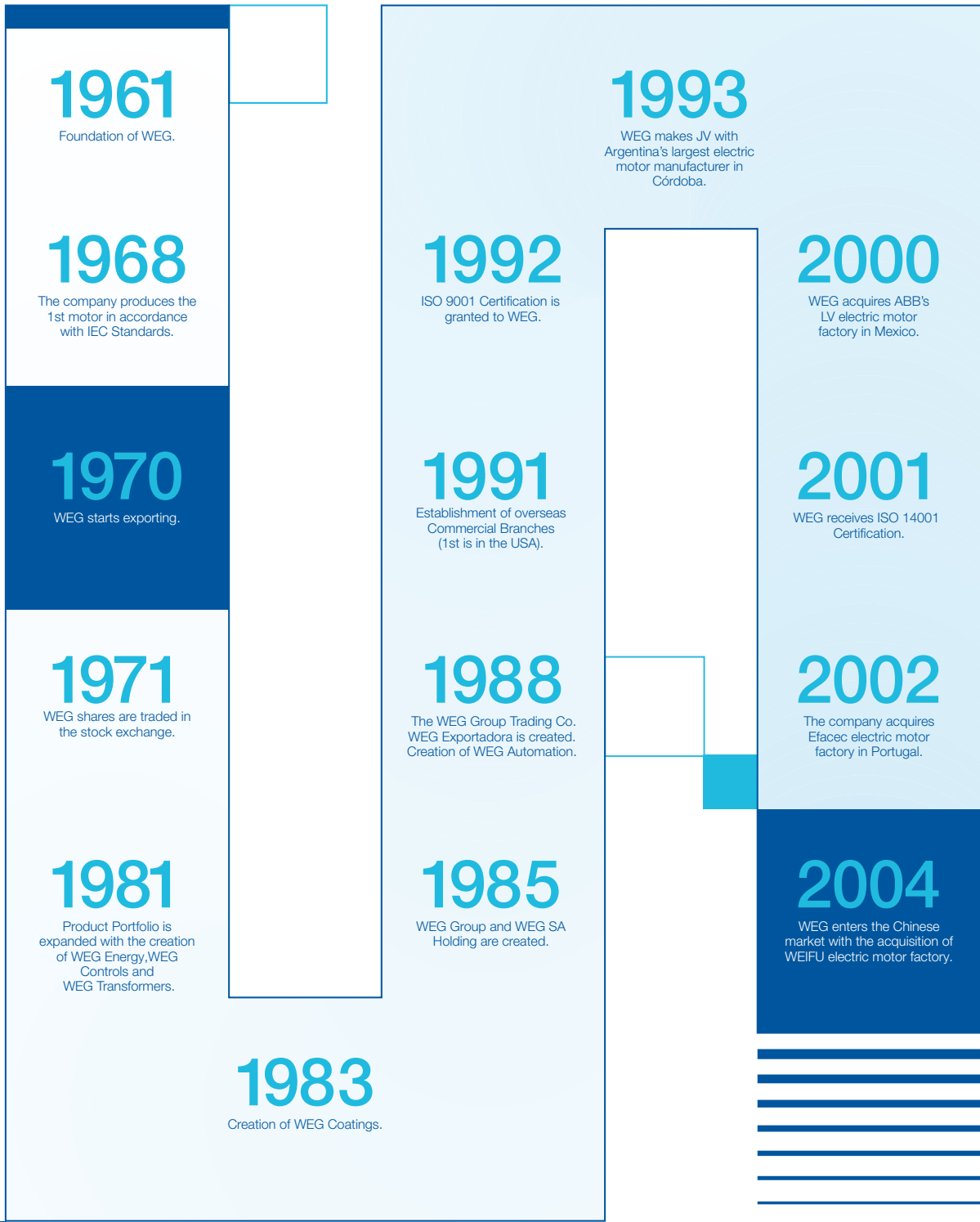
rotor
WEG Group

V2COM
WEG Group

COMPANY MILESTONES

WEG initially started to produce electric motors and in the 80's the company expanded its business activities with the manufacture of electric and electronic components, industrial automation technologies, power and distribution transformers, liquid and powder coatings and insulating varnishes.

At the beginning of the 2010s, the company once again diversified its business, entering the wind, solar, digitalization solutions and electric mobility segments, allowing the company consolidation not only as a manufacturer of electric motors, but also as a supplier of complete industrial systems.





The track record of the organization, built-up by **Werner, Eggon and Geraldo**, is marked by success. The set of values, beliefs and ideals supported by the founders is deeply rooted in the organization and establishes the winner paths the company has followed along its history.

2006

JV with Voltran, a transformer factory in Mexico.

2007

WEG shares make part of BM&F Bovespa's Novo Mercado listing.

2010

Greenfield of power transformers and substations in Mexico.

2011

Greenfield large motor and generator factory is built in India. WEG acquires the large motor and generator manufacturer Electric Machinery (EM) from GE-Convertteam in the US. Watt Drive, a gearbox factory is acquired in Austria. WEG enters the Critical Power Market in Brazil.

2012

WEG receives ISO 50001 Certification. WEG enters the Plugs and Sockets Market with the acquisition of Injetel in Brazil.

2013

JV with Northern Power Systems for Wind Power Generation in Brazil.

2017

WEG acquires the Brazilian turbines manufacturer TGM and the US transformers business of CGPower USA Inc.

2016

WEG acquires Bluffton Motor Works, LLC., an electric motor factory in the USA. WEG greenfield manufacturing site in Rugao, China.

2015

TSS transformer factory in South Africa. Electric panel factory Autrial S.L. in Spain. Suntec - Colombian Transformer Manufacturer are acquired.

2014

WEG acquires Württembergische Elektromotoren GmbH, a special motor and gearbox factory in Germany. Chinese business are expanded with the acquisition of SINYA and CMM Group. WEG is appointed as member of Dow Jones Sustainability Indices (DJSI). WEG acquires FTC, an electric panel company in Colombia. High speed motor factory AKH is acquired in Germany.

2019

WEG enters in the business of solutions for industry 4.0 with the creation of a specific department for digital businesses and the acquisition of 51% of the share capital of PPI-Multitask and V2COM.

2020

WEG acquires control of two startups: BirminD, a technology company active in the Artificial Intelligence market applied to Industrial Analytics and MVSIA, which is specialized in artificial intelligence solutions applied to computer vision for the industry.

2021

WEG starts production at the manufacturing site of Betim in Minas Gerais, the most modern plant for the production of transformers in the Americas. Acquisition of the fifth Transformer plant in North America. WEG's 60th Anniversary. Establishment of Commercial Branch in Poland.

2022

Opens a new commercial operation and new electric motor plant in Türkiye. Signs a joint venture agreement with Cevital for electrical motor production. Acquires Gefran's Motion Control Business Unit.

2023

Makes the largest acquisition of the company's history by acquiring Regal Rexnord's industrial electric motors and generators business.

MISSION

Continuous and sustainable growth while maintaining simplicity.

VISION

To be a global reference in motors, generators, transformers and electric controls with a wide integrated offer for electrification, automation and digitalization.

PURPOSE

To develop technologies and solutions contributing to a more efficient and sustainable world.

WEG POLICIES



GOVERNANCE

Through a structured governance system at all levels, we promote transparency, integrity, ethics and safety in everything we do, respecting the rights of all stakeholders.



TEAM MANAGEMENT

We work as a team within a friendly way allowing sharing of ideas. We get together and share knowledge and skills to continuously improve our decision-making process.



INNOVATION AND FLEXIBILITY

We invest in research, development, innovation and quality, with focus on offering efficient solutions to the market. We are continuously being resilient in order to meet our customers' needs.



LEADERSHIP AND CULTURE

We offer developing opportunities to our employees allowing them to perform their job with excellence within the company's strategy, as well as cultivating and promoting WEG's background culture.



PEOPLE AND ENVIRONMENT

We value generation of professional and personal development opportunities, human rights, diversity and the environment. We invest in solutions for the reduction of carbon emissions and encourage our people to be engaged in social activities where we have our operations, with focus on health and education.



EFFICIENCY WITH SIMPLICITY

We encourage simplicity in our relationships and do our best to improve efficiency and competitiveness, turning our products and processes even better. We continually try to do more with less, with excellence while performing our activities.

CORPORATE GOVERNANCE

The company's commitment is to keep working within the same principles of transparency, fairness and accountability to shareholders and other stakeholders. In this context, WEG joined the B3 New Market listing segment. The administration of the WEG Group is exercised by the:

- Board of Directors, with deliberative functions.
- Executive Direction, with representative and executive functions.
- Audit Committee.

The Board of Directors consists of seven members, including a president and a vice-president. Two board members are considered "independent" in accordance with the provisions of the Listing Rules of B3 New Market.

The Board of Directors is responsible for the performance of the company, of the Board itself, of the Direction and, individually, of the members of each of these corporate bodies. In order to do so, the Board of Directors meets whenever necessary, at least quarterly convened by its President.

MEGATRENDS

Energy Efficiency

- Solutions that make electric motors, gearboxes and drives even more efficient.
- Energy Managing Systems which optimize operational processes.
- Higher productivity and better performance.



Renewable Energy

- Solar power will become more representative in the power grid.
- Solar energy generation, along with wind generation, should grow significantly in the coming years.
- Energy storage will be crucial in the new phase of electrification, as well as systems with batteries, also the use of hydrogen should become more viable.

Digital Solutions

- Increasingly automated industries and machines.
- Operational processes becoming increasingly digital.
- IoT, Big Data and AI will drive productivity.
- Growth of data centers and rise of new "communication network" technologies and solutions.



Electric Mobility

- Electrical Mobility global growth.
- Increase of infrastructure for battery charging.
- Expansion of the electric vehicles market.
- Powertrain solutions for the transport segment.

MANAGEMENT SYSTEM CERTIFICATIONS

ISO 9001:2015
ISO 14001:2015

ISO 50001:2011
ISO 45001:2018

IATF 16949:2016
NORSOK S-006:2003

ISO 14064.1:2018

BUSINESS

WEG is regarded as one of the world's largest manufacturers of commercial and industrial electric motors, gearboxes, automation technologies, control and protection systems, power generation equipment and industrial coatings and varnishes. Besides the already-established global network of

manufacturing sites, commercial operations, distributors and service centers, the acquisition of new brands and joint ventures established along the years have expanded the product and service portfolio and made the company business even more solid and competitive.



Industrial Electric Motors and Gearboxes

Always focusing on the customer's needs and relying on a wide range of industrial motors and gearboxes, the company offers equipment for any type of application and environment, including solutions for the Industry 4.0.

Commercial Electric Motors and Appliance

WEG is a global specialist in Commercial Motors and Appliances, relying on a wide range of motors always focused on the customer's needs.



Automation

Leader of the Brazilian market for frequency inverters and soft-starters, the Automation Unit operates in the development of solutions that increase the efficiency, productivity, and competitiveness of its customers through process automation, always with operational safety, as well as secure energy.



Digital & Systems

From development to delivery, our commitment is to technology. Our solutions are designed to drive operational efficiency while promoting sustainable practices.



Transmission and Distribution

Our portfolio consists of a wide range of power and distribution transformers, instrument and measurement transformers, switch disconnectors, conventional turn-key substations, digital, mobile, and transportable (SKID) substations, as well as repair and repowering services for transformers.



Power Generation

We develop and supply efficient products and solutions for the industry and power generation such as: large electric motors, synchronous compensators, wind turbines, turbogenerators, hydrogenerators, alternators for generator sets, hydraulic turbines, steam turbines, and services.

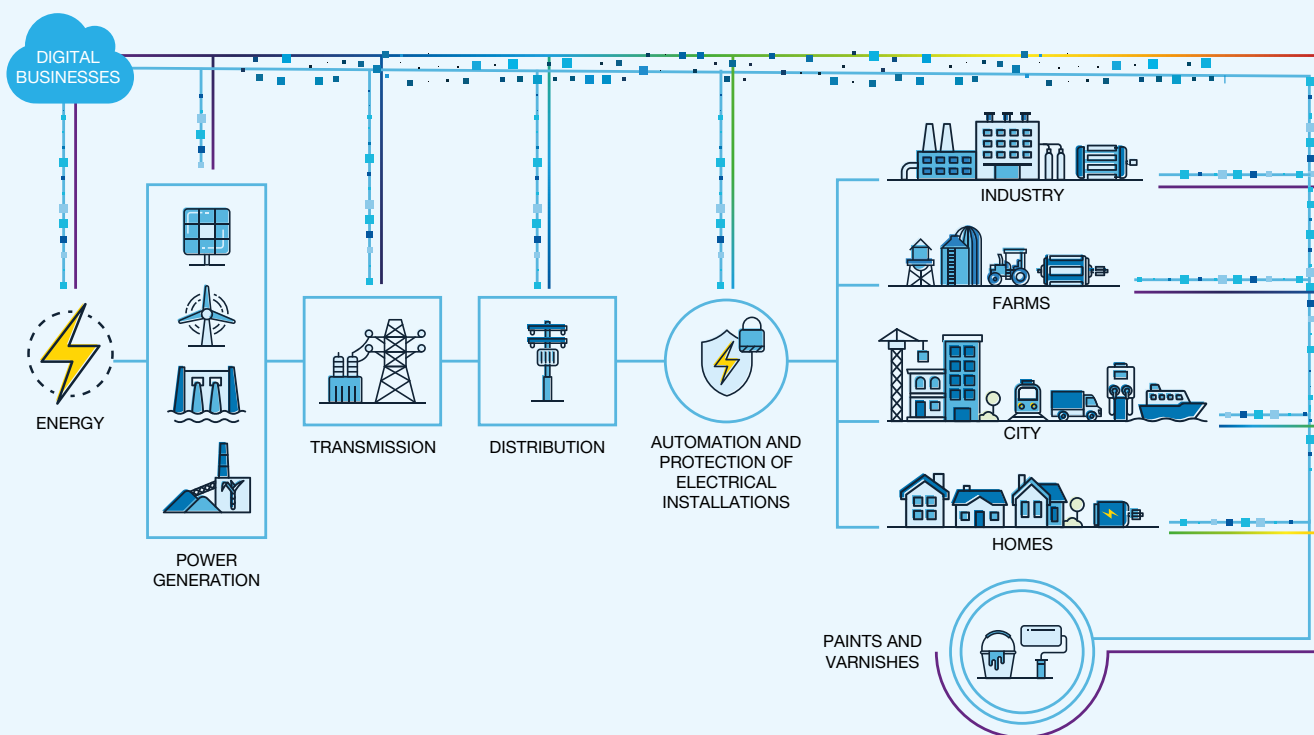


Industrial Coatings and Varnishes

We offer solutions for the protection and maintenance of structures and works such as stadiums, shopping malls, industries, airports, ships, ports, platforms, and refineries, automotive parts, household appliances, aluminum profiles, machinery and equipment, among others.

END TO END OF THE WIRE

THE GLOBAL SOLUTION IN ELECTRIC MACHINES, AUTOMATION AND DIGITALIZATION FOR INDUSTRY, INFRASTRUCTURE, ELECTRIC MOBILITY AND ENERGY SYSTEMS.



WEG's strategic vision is to provide complete and efficient solutions with a complete line of electrical machines, from the generation all the way to the consumption.

This means we intend to continue being a competitive supplier of electrical equipment for typical applications. WEG is one of the world's largest suppliers of electric motors used by OEM's in the manufacturing of pumps, compressors, fans, among others.

We also can use this production competitiveness and flexibility and our wide product portfolio to integrate those products into complete solutions.

We can combine electric motors of several types and sizes with the drives and controls to build industry automation systems, or provide complete solutions for electricity generation from renewable resources; even complete power substations for just about any use. Important to note that these systems basically consist of WEG manufactured products.

This integrated approach based on competitive manufacturing capabilities has been the basis of our market presence and the way we present ourselves to our customers and to the market.

COMPETITIVE ADVANTAGES

A UNIQUE BUSINESS MODEL CREATES IMPORTANT COMPETITIVE ADVANTAGES



Vertical Integration

Production flexibility that reduces costs and optimizes processes.



Wide Portfolio

Varied mix of solutions that meets several markets and consolidates our global presence.



Modular Expansion

Our production system is dedicated to maximize return on capital and minimize risks of demand.



Mass Customization

We understand needs in order to meet objectives and thus develop customized solutions.



Simple and Committed

We keep the commitment and the simplicity in our relationship with the stakeholders.



Financial Flexibility

Financial flexibility allows WEG to pursue growth opportunities as they become available. These opportunities range from raw materials procurement at attractive conditions to acquisitions of new business.

MAIN SEGMENTS COVERED BY WEG

From a stand alone motor for farming application to solutions that meet several industrial segments, WEG is present providing complete and integrated systems.

Oil & Gas and Petrochemical



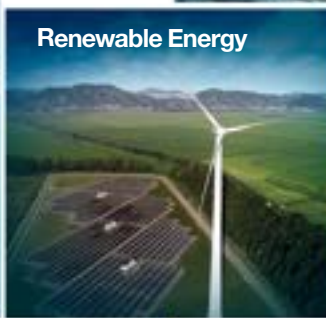
Mining



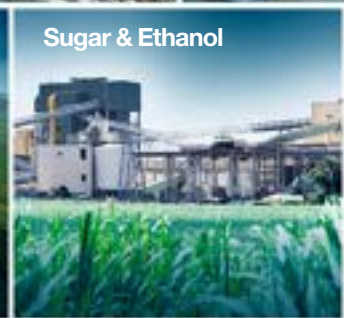
Pulp & Paper



Renewable Energy



Sugar & Ethanol



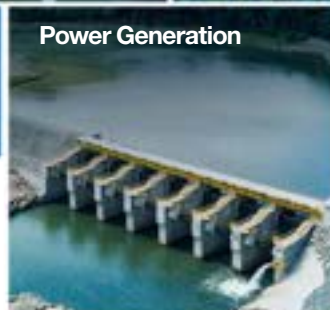
Water and Wastewater



Food & Beverage



Power Generation



Agribusiness



Marine & Offshore



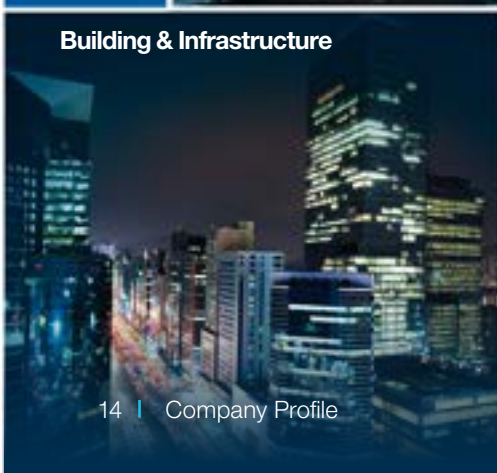
Electric Mobility



Metal Industry



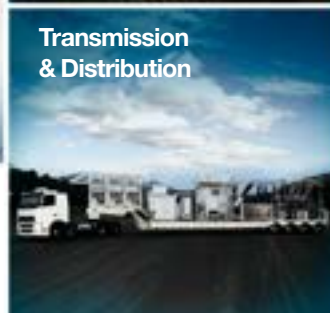
Building & Infrastructure



Appliance



Transmission & Distribution



CAPITAL MARKET INFORMATION

Issuer

WEG S.A.

Ticker

WEGE3 (B3) / WEGZY
(OTC – ADR Level 1)

Listing segment

Novo Mercado (since 2007)

Number of shares (2023/12/31)

Issued: 4,197,317,998
In treasury: 2,083,696
Ex-treasury: 4,195,234,302

Share price

On 2022/12/31: BRL 38.51
On 2023/12/31: BRL 36.91

Market value

On 2022/12/31: BRL 161.6 billion
On 2023/12/31: BRL 154.9 billion

Liquidity (average daily volume)

In 2022: BRL 264.8 million/day
In 2023: BRL 267.7 million/day

Free Float (2023/12/31)

52% - Foreign Institutions
05% - Brazilian Institutions
43% - Others (individuals, etc.)

MESSAGE FROM THE CEO

Since the first day of April this year, I have had the honor of leading this company that I admire so much and that has been part of my life for over two decades.

My story with WEG began in 1997, when I was still an engineering student and I had the opportunity to visit WEG's headquarters. The passion and motivation of the employees who introduced me to the company deeply marked me and awakened in me the desire to one day be part of this team. This dream became reality in 2001, when I joined the Company as an intern in the commercial area. Since then, I have had the opportunity to work in different departments and countries, learning and growing together with WEG.

During this journey, I witnessed the construction of a solid and respected company worldwide. Our founders, Mr. Werner, Eggon, and Geraldo, left us with a strong culture of simplicity, austerity, discipline, long-term vision, and the incessant search for excellence. Over the years, these values have been perpetuated by my predecessors, first by Mr. Décio da Silva, and in the last 16 years, by

Mr. Harry Schmelzer Jr. We have grown in a continuous and sustainable way, generating more and more value for all stakeholders and providing a better life for over 40 thousand employees worldwide.

I now take on the challenge of continuing this legacy, developing new businesses, and taking our values to the most diverse countries where WEG is present. I intend to lead WEG with great humility, energy, and focus on building a more efficient and sustainable world.

I am fully convinced that, together, we will build an even brighter future. I hope to count on your partnership on this journey.



Alberto Kuba
CEO of WEG

The scope of WEG Group solutions
is not limited to products and solutions
presented in this catalogue.


To see our portfolio, contact us.

**For WEG's worldwide
operations visit our website**




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The values shown are subject to change without prior notice.
The information contained is reference values.